

AGREEMENT

Agreement this ____ day of June, 1979, between Birchwood Properties, Inc., Owner and the Town of Antrim, Town.

Whereas the Town has approved a subdivision of Owner's land subject to road improvements being made as shown on the attached specifications; as a condition of approval the Town has agreed to perform said work and Owner has agreed to contribute to the Town 35.2% of the total cost of the improvements, which are estimated to cost a total of \$10,502.

Now therefore, to accomplish the above, the parties have agreed as follows:

1. The Town will complete the ^{said} ~~same~~ improvements before December 1, 1980;
2. Owner has delivered to the Town the sum of \$3,700.00, which sum has been deposited by the Town in a savings account at the Peterborough Savings Bank in Antrim. The tax identification number on said account will be that of the Owner and all interest on said account will accrue to and be reported by the Owner to the Internal Revenue Service.
3. The Town, upon the signatures of a majority of the Board of Selectmen, may, in its discretion, withdraw funds from the above-mentioned account during the course of the construction of the improvements to Turner Hill Road, and when the improvements are 75% completed (everything except the finished hardtop surface), the Town may withdraw up to 75% of the funds, the balance of the funds to remain in said account until the finished hardtop surface is in place and all other phases of construction are completed.

Signed and dated at Antrim, New Hampshire this _____ day of June, 1979.

TOWN OF ANTRIM

BY: _____
Chairman, Board of Selectmen

BIRCHWOOD PROPERTIES, INC., OWNER

By: _____
Jacob H. Koson, Vice President